

NEWS – CONGRESSMAN PETE STARK

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FOR IMMEDIATE RELEASE

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CMS ACTUARY: H.R. 2 SHORTENS THE LIFE OF MEDICARE BY 12 YEARS

WASHINGTON – Today, in a memo to Rep. Pete Stark (D-CA), the Chief Actuary for Medicare and Medicaid stated that the Republican's health reform repeal legislation would substantially shorten the life of the Medicare trust fund. According to the Chief Actuary, "...if the Affordable Care Act were repealed in its entirety, the estimated exhaustion date would advance by 12 years."

For a copy of the memo, please visit: <http://go.usa.gov/rz8>

Rep. Stark: **"Repeal isn't just bad news for people in the private insurance market – it shortens the life of Medicare by 12 years, hurting senior citizens and people with disabilities. The Republican NoCare plan jeopardizes Medicare's future by reinstating taxpayer giveaways to private insurers, cutting investments to combat fraud and waste, and eliminating reforms that improve the efficiency of health care delivery."**

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